Economic Resources (Local, State, & Nationwide) Research Paper Guidelines

Every society uses economic resources to produce goods and services. Your assignment is to write a research paper *identifying* and *explaining* how certain economic resources impact your **local**, **state**, and **national** economy. Think about the factors of production (natural resources, labor resources, capital resources, and entrepreneurial resources) and how they play a role in supporting the economy where you live. You may use your notes, and any credible resources on the Internet to assist you in completing this assignment.

Use the guidelines below to structure your paper:

Opening Paragraph

- Exciting Lead something that will catch people's attention, interesting fact related to the topic of the paper.
- Thesis Statement sentence that includes the three resources you will discuss in the paper (each must be a <u>different</u> factor of production, i.e. don't use all natural resources as examples).

Body Paragraph 1 – Local Economic Resource

- Include what factor of production the resource falls under and provide reasoning.
- Explain what role the resource plays in supporting the local economy. How has it impacted people and businesses in the area? What would it be like without access to the resource?

Body Paragraph 2 – State (MI) Economic Resource

- Include what factor of production the resource falls under and provide reasoning.
- Explain what role the resource plays in Michigan's economy. How has it impacted the people and businesses in our state?

Body Paragraph 3 – National Economic Resource

- Include what factor of production the resource falls under and provide reasoning.
- Explain what role the resource plays in the U.S. economy. How has it helped us compete in the global market?

Conclusion Paragraph

- Restate your thesis in different words.
- Commentary that relates back to the lead.

OTHER GUIDELINES FOR SUCCESS

- Use proper spelling, grammar, punctuation and paragraph structure.
- You MUST use MLA format and provide a works cited page.
- Paper needs to be $1 \frac{1}{2}$ to 2 pages in length.
- Paper must be word processed, double spaced and in 12 pt. readable font
- YOU MUST HAVE A COVER PAGE. The cover page must include: your name, class hour and date.

GRADING

- Paper will be worth a total of 45 points:

0	Cover Page	5 pts
0	Structure of Paper	5 pts
0	3 Resources (10 pts each)	30 pts
0	Spelling, grammar, punctuation	5 pts